

§ 13-204. Transactions authorized by court without..., MD EST & TRST §...

West's Annotated Code of Maryland
Estates and Trusts (Refs & Annos)
Title 13. Protection of Minors, Disabled Persons, Susceptible Adults, and Older Adults (Refs & Annos)
Subtitle 2. Protection of Property (Refs & Annos)

MD Code, Estates and Trusts, § 13-204

§ 13-204. Transactions authorized by court without appointing guardian

Effective: October 1, 2020

[Currentness](#)

In general

(a)(1) If a basis exists as described in [§ 13-201](#) of this subtitle for assuming jurisdiction over the property of a minor or disabled person, the circuit court, without appointing a guardian, may authorize or direct a transaction with respect to the property, service, or care arrangement of the minor or disabled person.

(2) The transactions described under paragraph (1) of this subsection include:

(i) Payment, delivery, deposit, or retention of funds or property;

(ii) Sale, mortgage, lease, or other transfer of property;

(iii) Purchase of contracts for an annuity, life care, training, or education;

(iv) Making the election to take an elective share of an estate subject to election under [§ 3-403](#) of this article; or

(v) Any other transaction described in:

1. [§ 13-203\(c\)\(2\)](#) of this subtitle;

2. Title 9, Subtitle 2 of this article; or

3. [§ 15-102](#) of this article.

Interests of creditors and dependents

§ 13-204. Transactions authorized by court without..., MD EST & TRST §...

(b) Before approving a transaction or arrangement under this section, the court shall consider the interests of creditors and dependents of the minor or disabled person and whether the property of the minor or disabled person needs the continuing protection provided by a guardian.

Credits

Added by Acts 1974, c. 11, § 2, eff. July 1, 1974. Amended by Acts 1999, c. 662, § 1, eff. Oct. 1, 1999; Acts 2004, c. 465, § 2, eff. Oct. 1, 2004; Acts 2010, c. 256, § 1, eff. Oct. 1, 2010; Acts 2010, c. 257, § 1, eff. Oct. 1, 2010; Acts 2019, c. 435, § 1, eff. Oct. 1, 2020.

Formerly Art. 93A, § 204.

MD Code, Estates and Trusts, § 13-204, MD EST & TRST § 13-204

Current through legislation effective through July 1, 2024, from the 2024 Regular Session of the General Assembly. Some statute sections may be more current, see credits for details.

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