

Money Management Tips

- Submit A FAFSA Every Year by March 1st
 - In order to be considered for any type of financial assistance or to apply for student loans, scholarships and financial awards at UMB, you must complete a FAFSA or Renewal FAFSA by the priority deadline.
- Keep Looking for Financial Aid
 - Ask about available scholarships, grants or work-study
 - Apply for every form of aid you may qualify for regardless of the amount. Every bit helps! Check out FastWeb: www.fastweb.com.
- Understand Your Financial Aid Package
 - Make sure you understand your award package and the steps you need to take to make sure your funds are in place when you need it.
- Separate Needs From Wants
 - To save money, it helps to understand the difference between needs and wants.
 - Think about what's important to you and what has lasting value.
- Take Charge of Your Life - And Your Money
 - Define financial goals
 - Make plans to reach your goals
 - Take action until your goals are realized
- Get Organized
 - Take a few hours to get your financial life organized
 - Create a filing system to keep track of financial paperwork including bills.
- Protect Your Personal Information
 - Guard your Social Security, credit card, or bank account numbers.
 - Don't just throw away papers that list important account or financial numbers.
 - Review your credit card statements and phone bills for unauthorized use.
- Find the Financial Institution for Your Needs
 - Research banks or financial institutions to compare what they offer.
- Maintain Good Credit
 - Request a copy of your credit report from one of the three major credit reporting agencies annually:
 - Equifax: www.equifax.com, 1-800-525-6285
 - Experian: www.experian.com, 1-888-397-3742
 - TransUnion: www.transunion.com, 1-800-680-7289 or
 - www.Annualcreditreport.com
 - Pay basic expenses and credit cards on time.
- Create And Stick to A Budget
 - Keep track of your money by using a spending plan or budget
- Get Help if You Get Into Debt Trouble or Your Financial Situation Changes
 - Talk to Stacy Harrison in the campus Office of Financial Aid or
 - Talk to Marilyn Heath in the Office of Student Affairs in the Law School
- Net Worth is Not the Same as Self-Worth
 - Money is important, but its not everything.
 - Good friends, strong values, and work you enjoy count for more than all the money in world!