On Friday, November 5, 2004, the University of Maryland School of Law will host its third annual business law conference. This one-day conference will focus on current controversies in the mutual fund industry. The goal of this conference is to bring together leaders from the bar, the bench, the industry, and academe to discuss the role of mutual funds in the financial system and their relationships to investors and issuers, all as informed by recent events. This conference is an opportunity for diverse groups in the legal community to exchange ideas regarding policy issues raised by the dominance of mutual funds and other institutional investors in the financial markets. The conference is presented in cooperation with the student staff of The Business Lawyer and the Subcommittee on Investment Companies and Investment Advisers of the ABA Section of Business Law Committee on Federal Regulation of Securities and is supported by a generous contribution from T. Rowe Price Associates.

**Agenda**

**Registration & Continental Breakfast**
Krongard Board Room
8:00 to 8:45

**Morning Session I**
Ceremonial Court Room
9:00 to 10:30

**Overview and Update on Current Issues in the Mutual Fund Industry.**

How did we get into this mess? What have we learned from MDL 1586? What are the open questions?

**Morning Session II**
Ceremonial Court Room
10:45 to 12:00

**Fund Governance Going Forward**

How are things likely to change in the future? Can the industry self regulate?

**Lunch**
Westminster Hall
12:15 to 1:45

**Afternoon Session I**
Ceremonial Court Room
2:00 to 3:15

**Alternative Structures and Strategies for Investors**

Who will compete with traditional funds? What are the obstacles to innovation?

**Afternoon Session II**
Ceremonial Court Room
3:30 to 4:45

**Institutional Investors and Corporate Governance.**

What do mutual funds really want from investee corporations? Does the SEC help or hinder? Do institutional investors have a duty to the market?

**Reception**
Krongard Board Room
5:00 to 6:30

Additional information is available on the web at:
www.law.umaryland.edu/conferences.asp
The advance registration fee for the conference is $200 ($100 for judges and academics), which includes breakfast and lunch on the day of the conference. The registration fee at the door is $250 ($150 for judges and academics). A registration form is available on the web at: www.law.umaryland.edu/conferences.asp. We have reserved a block of rooms at a hotel near the law school at a group discount rate—please book by October 15th. CLE credits are available. For additional information, please contact: Richard A. Booth at 410-706-4269 or rbooth@law.umaryland.edu.