

WAYS TO GIVE

There are many ways to give, and the School of Law can work with you and your advisors to determine which vehicle will be the most effective in realizing your financial and philanthropic goals.

CASH

Tax-deductible gifts of cash can be made by check or credit card. For your convenience, credit card gifts may be made over the phone by calling (410) 706-2070, or online by visiting <http://giving.umaryland.edu>.

Please remember that your gift could be matched, dollar for dollar. Many law firms and companies offer matching programs that will double, or even triple, a donation's value. If you have questions about your employer's matching program, please contact your human resources office.

SECURITIES

Gifts of securities and other appreciated assets offer significant capital gains tax advantages and are generally more cost effective than gifts of cash. A gift of stock with a long-term gain entitles a donor—if itemized on their tax return—to a charitable deduction for the full current market value and is exempt from any capital gains tax. For example, if you acquired stock for \$1,000 and the current market value is \$5,000, you can deduct the full \$5,000 as a charitable gift and avoid tax on the \$4,000 capital gain. Additionally, most matching gift programs will honor a donation of securities.

BEQUESTS

Through a bequest in their will, donors can create a lasting legacy to support the growth and advancement of legal scholarship and the education of future leaders in law. An outright bequest may be a gift of personal assets, a specific dollar amount, or a percentage of your estate. A bequest may also establish a trust to provide income to your spouse or another beneficiary, with the remainder passing to support the School of Law.

The official bequest language of the University of Maryland School of Law is: “I, [name], of [city, state, ZIP], give, devise, and bequeath to the University of Maryland Baltimore Foundation, Inc. [written amount or percentage of the estate or description of property] for the University of Maryland School of Law’s unrestricted use and purpose [or name a specific purpose].”

GIFTS OF INSURANCE PROCEEDS

Some donors find they own an insurance policy that has a substantial cash surrender value, yet the original purpose for the protection no longer applies. In these circumstances, naming the School of Law as the beneficiary of the policy can be a rewarding way of ensuring your philanthropic legacy.

GIFTS OF REAL PROPERTY

Gifts of appreciated real estate such as undeveloped land, commercial property, vacation homes, or personal residences, offer significant capital gains tax advantages. In addition to avoiding capital gains taxes on the growth in value, you

may also receive an income tax deduction for the full fair market value of the property contributed. Gifts may be transferred by deed during a donor's lifetime, through a donor's will or through a reserved life estate arrangement, which enables you to make a current gift of your home or property while still living in the property for the remainder of your life.

GIFTS FROM RETIREMENT PLANS

The IRS taxes any distributions from 401(k), IRA, Keough or other retirement plans that you direct to a non-spouse beneficiary. These income taxes, payable by your heirs, are in addition to any taxes that your estate may incur, so the plan assets your heirs inherit may be considerably reduced in value. You can, however, avoid this double tax by naming the School of Law as the beneficiary of your retirement plan. There will be no tax on the distribution and you can leave other assets to your heirs.

Creating a Named Endowment

In addition to supporting the School of Law's current needs, many donors want to give a gift that will last forever. With a gift of \$50,000 or more, you can create and designate the use of a named endowed fund to exist in perpetuity. Endowed funds forever connect your name—or the name of someone you wish to honor—with the School of Law and support the values you hold most dear.

CHARITABLE GIFT ANNUITIES

Charitable gift annuities are simple contracts. In exchange for a gift of cash or appreciated securities, the School of Law pays a fixed amount to you or your designated beneficiary for life. A portion of the income from the gift may be tax-free, capital gains taxes can be minimized, and you may be entitled to a substantial income tax deduction in the year your gift is made.

CHARITABLE REMAINDER TRUSTS

Charitable remainder trusts are commonly used to assist donors in their personal, financial, tax, and charitable gift planning while fulfilling personal and family financial needs. In this arrangement, you irrevocably transfer assets, securities, or property to a trust that will then pay you, or a beneficiary of your choice, an income for life or a predetermined number of years. You may receive an immediate income tax deduction for your contribution to the trust, and also can realize immediate capital gains tax savings on any appreciated assets you donate to the trust.

CHARITABLE LEAD TRUSTS

Charitable lead trusts are similar to charitable remainder trusts except they operate in reverse—the beneficiary receives annual income at the front end for a specified number of years before the assets are distributed back to you or your heirs, providing potentially significant gift and estate tax savings.